

## Prudential and Treasury Indicators as at 31st March 2015

Treasury Indicators	2014/15 Budget £'000	2014/15 Actual £'000
Authorised limit for external debt	17,900	Not Exceeded
Operational boundary for external debt	12,000	Not Exceeded
Gross external debt	8,490	8,490
Investments	60,220	69,450
Net borrowing	(57,530)	(57,530)

Maturity structure of fixed rate borrowing - upper and lower limits		
Under 12 months	Nil	Nil
12 months to 2 years	Nil	Nil
2 years to 5 years	6,000	6,000
5 years to 10 years	Nil	Nil
10 years to 20 years	Nil	Nil
20 years to 30 years	Nil	Nil
30 years to 40 years	1,500	1,500
40 years to 50 years	Nil	Nil

Upper limit of fixed interest rates based on net:		
• Borrowing	100%	100%
• Investments	98%	43%
Upper limit of variable interest rates based on net:		
• Borrowing	50%	0%
• Investments	95%	57%

Upper limit for principal sums invested over 364 days	60,000	Nil
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## Essential Reference Paper C

Prudential Indicators	2014/15 Budget £'000	2014/15 Actual £'000
Capital expenditure	3,265	1,859
Capital Financing Requirement (CFR)	(41,895)	(41,895)
Annual change in CFR	565	Nil
In year borrowing requirement	565	Nil
Ratio of financing costs to net revenue stream	4.27%	3.43%
<b>Incremental impact of capital investment decisions:-</b>		
a) Increase in council tax (band change) per annum.	£0.65	(£0.13)